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HUAJIN INTERNATIONAL HOLDINGS LIMITED

華津國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

THIRD SUPPLEMENTAL LETTER TO THE MEMORANDUM OF UNDERSTANDING IN RELATION TO PROPOSED ACQUISITION AND CONNECTED TRANSACTION

Reference is made to the announcements of Huajin International Holdings Limited (the “**Company**”) dated 28 December 2016 (the “**Announcement**”), 24 August 2017 and 31 October 2017 in relation to, among others, the possible acquisition of the Land and Plant by the Purchaser for a consideration to be agreed between the Purchaser and the Vendor. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

Additional Deposit

On 20 November 2017 (after trading hours), the Purchaser and the Vendor entered into the third supplemental letter (the “**Third Supplemental Letter**”) to the MOU to increase the amount of refundable and interest-free deposit from RMB6.0 million to RMB11.6 million (the “**Deposit**”). The additional deposit of RMB5.6 million in cash and/or acceptance bill of exchange is payable by the Purchaser, using the Group’s internal resources, to the Vendor within 10 business days from the effective date of the Third Supplemental Letter to the MOU. The Deposit is solely for the purpose of the initial development of the Land and Plant that renders the Land and Plant transferrable under PRC laws.

In the event that the legally binding Formal Agreement is entered into by the Vendor and the Purchaser, the Deposit shall be applied towards satisfying part of the consideration for the acquisition of the Land and Plant. In the event that the legally binding Formal Agreement is not entered into by the Vendor and the Purchaser, the Deposit shall be refunded to the Purchaser within 10 business days from the date of lapse or otherwise termination of the MOU.

Listing Rules implications

The payment of the Deposit to the Vendor constitutes a connected transaction on the part of the Company under Chapter 14A of the Listing Rules. As the applicable percentage ratios is less than 5%, the payment of the Deposit is subject to reporting and announcement requirements but is exempt from the independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

If the legally binding Formal Agreement is entered into, it is expected that the Possible Acquisition will constitute a notifiable transaction and/or connected transaction of the Company pursuant to the Listing Rules. In this regard, the Company will comply with the reporting, disclosure and/or Shareholders' approval requirements under the Listing Rules.

General

The Board wishes to emphasize that no binding agreement in relation to the Possible Acquisition has been entered into as at the date of this announcement. As the Possible Acquisition may or may not proceed, investors and Shareholders are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Possible Acquisition will be made by the Company as and when appropriate in accordance with the Listing Rules.

By order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 20 November 2017

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Luo Canwen (Chief Executive Officer), Mr. Chen Chunniu and Mr. Xu Songman as executive Directors, and Mr. Goh Choo Hwee, Mr. Tam Yuk Sang Sammy and Mr. Wu Chi Keung as independent non-executive Directors.