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HUAJIN INTERNATIONAL HOLDINGS LIMITED

華津國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE**

This announcement is made by Huajin International Holdings Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) on a voluntary basis to provide the shareholders and potential investors of the Company with the latest business development of the Group.

Reference is made to the announcement of the Company dated 8 June 2020 (the “**Announcement**”) in relation to the business update. Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

**MINIMUM THICKNESS OF COLD-ROLLED STEEL COILS PRODUCED FROM
950mm COUPLED PICKLING AND TANDEM COLD ROLLING MILL**

The Board of the Company is pleased to announce that the New Production Line currently is able to produce from hot-rolled steel coils with thickness of 3.0 mm into cold-rolled steel coils with a minimum thickness of 0.245 mm after pickling and cold rolling processes. The cold-rolled steel coils produced from the New Production Line with a thinner thickness than the existing production lines allows the Group to cater the needs of a wider variety of existing and potential customers and enhances the Group’s competitiveness in the market.



0.245 in the picture indicating the cold-rolled steel coils with thickness of 0.245 mm is being produced



Mr. Luo Canwen (Chief Executive Officer) held the sample of 0.245 mm cold-rolled steel plate

By order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 3 July 2020

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Luo Canwen (Chief Executive Officer), Mr. Chen Chunniu and Mr. Xu Songman as executive Directors, Mr. Xu Jianhong as non-executive Director and Mr. Goh Choo Hwee, Mr. Tam Yuk Sang, Sammy and Mr. Wu Chi Keung as independent non-executive Directors.