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HUAJIN INTERNATIONAL HOLDINGS LIMITED

華津國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

PROFIT WARNING

This announcement is made by Huajin International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2020, the estimated consolidated loss attributable to the owners of the Company shall be approximately RMB16 million as opposed to a consolidated profit of approximately RMB 10.5 million recognised for the corresponding period in last year. Such decrease in the Group’s results was primarily attributable to, among others, the decline in gross profit as a result of the drop in revenue partially affected by the COVID-19 pandemic and the increase in manufacturing costs partially due to the trial production of the Group’s new production plant located at Gujing Town, Xinhui District, Jiangmen City, Guangdong Province, the PRC. The Board anticipates that the new production line will begin to contribute to the Group’s operating performance in commercial production in the second half of 2020.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2020. The information contained in this announcement is only a preliminary assessment by the management of the Company based on figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been reviewed by the audit committee or the independent auditors of the Company. The actual interim results of the Group for the six months ended 30 June 2020 may be different from the financial information disclosed in this announcement, which is subject to finalisation and potential adjustments. The interim results announcement of the Group for the six months ended 30 June 2020 is expected to be published by late August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 29 July 2020

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Luo Canwen (Chief Executive Officer), Mr. Chen Chunniu and Mr. Xu Songman as executive Directors, Mr. Xu Jianhong as non-executive Director, and Mr. Goh Choo Hwee, Mr. Tam Yuk Sang Sammy and Mr. Wu Chi Keung as independent non-executive Directors.